DOW 30 Cash Value Study

Description:

Real-Time Cash Value Oscillator has been designed to capture the performance of the Dow 30 Stocks vs Dow Futures. If the Futures value exceeds the cash value, the market is overbought signaling selling opportunities. If the futures value is below the cash value, the market is oversold signaling buying opportunities. If cash and futures are equal, market is at fair value meaning the Trader should wait for better trading opportunities.

Using the Real-Time Cash Value Oscillator, we have developed a Discretional Day Trading Strategy that provides Real-Time Long, Short, and Exit signals. The Trader can use this strategy throughout the trading day to confidently enter and exit trades. The oscillator is an excellent confluence when used with Support & Resistance Zones.

Consequently, as with all Real-Time Market Data, historical data is not readily available rendering it impossible to back test. Included with the Oscillator is the ability to record historical data. If the Oscillator is turned off and then turned back on it will add the historical data to the chart allowing for back testing of historic performance. Historical Data is only recorded whilst the Oscillator is operating.

The Oscillator has been coded using advanced Object Orientated coding methodologies providing robust performance results prominently leading in less CPU & Memory consumption and Memory leaks. You can be assured that all our coding efforts are tailored for CPU & Memory concerns from the onset.

Features:

✓ Free Discretionary Trading Strategy
✓ Real-Time Cash Value Performance Tick by Tick
✓ Use as a Real-Time Indicator Throughout the Trading Session
✓ Records Historical Cash Value Performance Results
✓ Historical Data can be used to Back Test Performance Results
✓ Automatically Reloads Historical Cash Value Data Back on Charts

Default User Inputs:
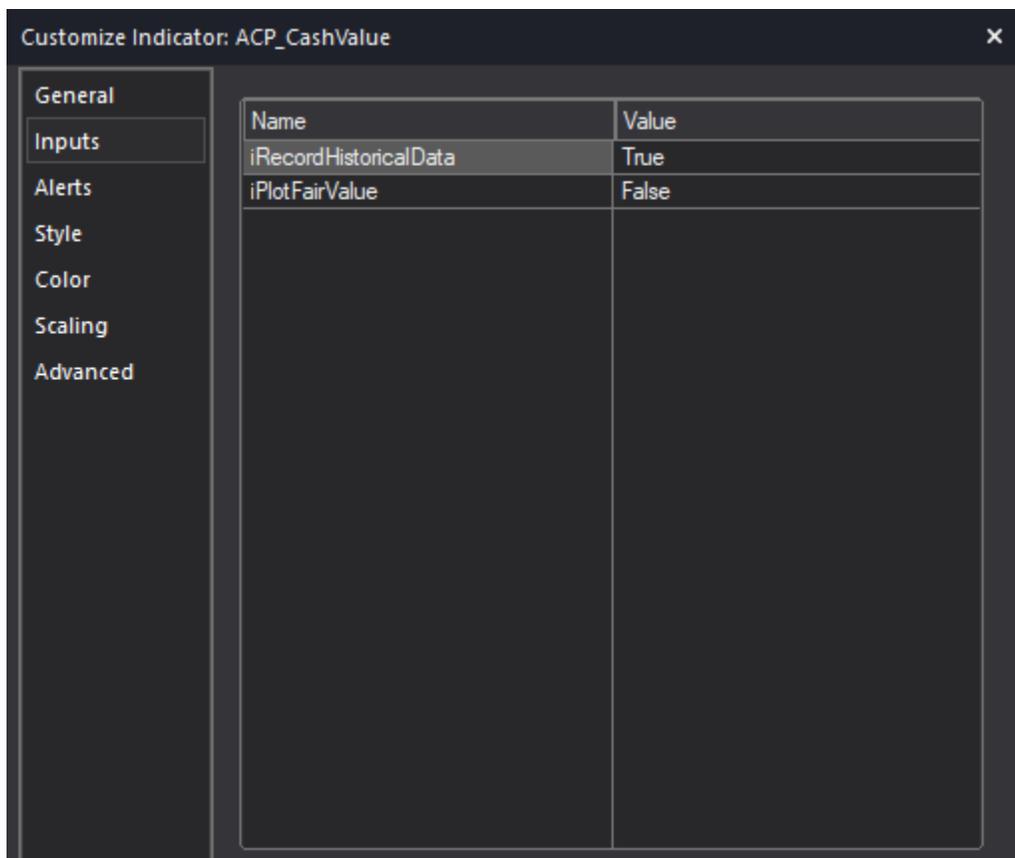
iRecordHistoricalData(True)   **:- Used to switch Historical Data recording off/on**
iPlotFairValue(False)   **:- Used to switch Fair Value lines off/on**

Media:

Boring Pre-Market Entry:
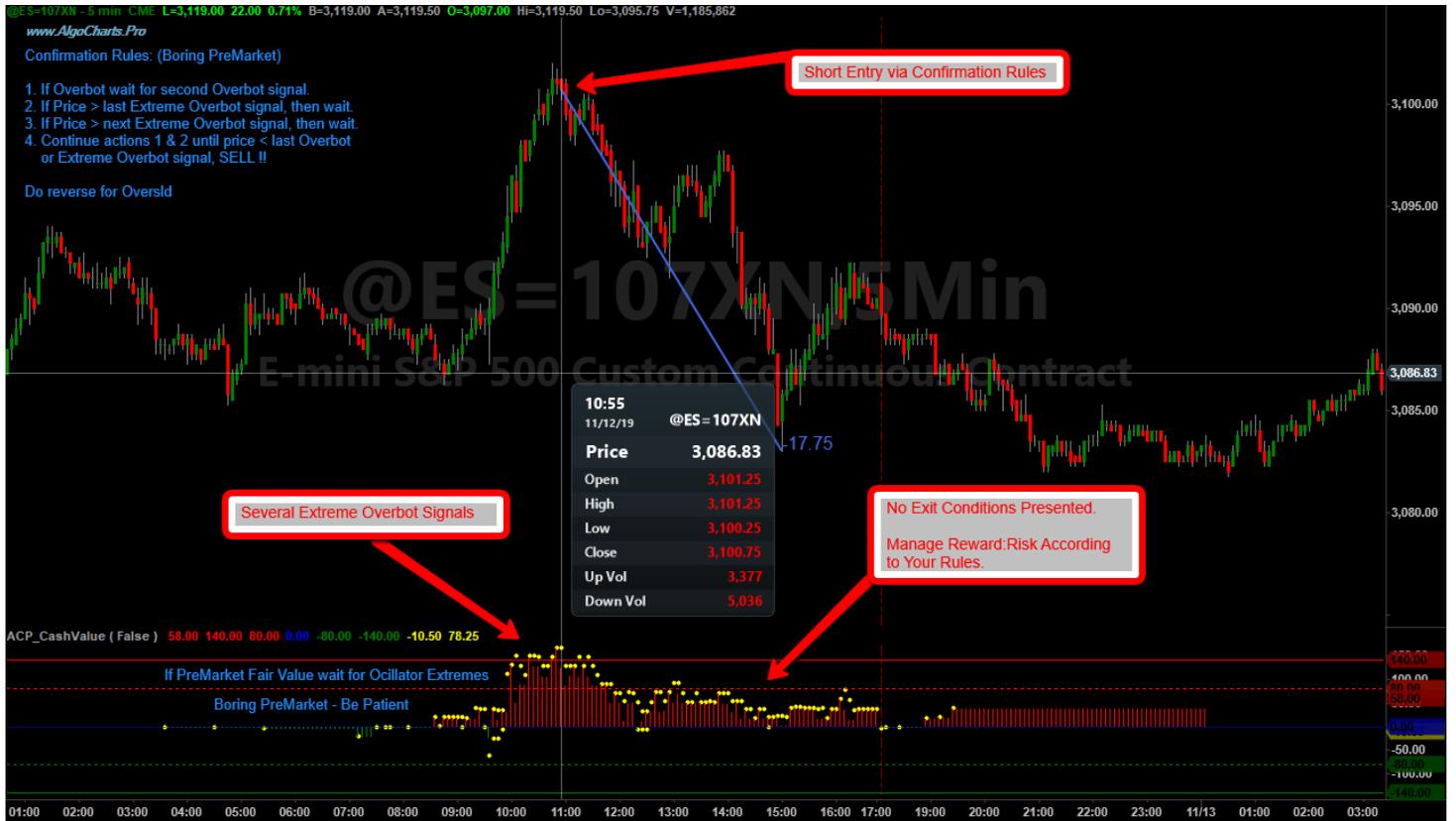
If there is not much liquidity in the market, the indicator will remain in fair value zone indicating this is a Boring Pre-Market Condition. The trader should wait till the oscillator shows strength before trading with confirmation rules.

Confirmation Rules: (Boring PreMarket)

1. If Overbought wait for second Overbought signal.
2. If Price > last Extreme Overbought signal, then wait.
3. If Price > next Extreme Overbought signal, then wait.
4. Continue actions 1 & 2 until price < last Overbought or Extreme Overbought signal, SELL !!

Do reverse for Oversold signals and Long Entries

Exciting Pre-Market Entry:
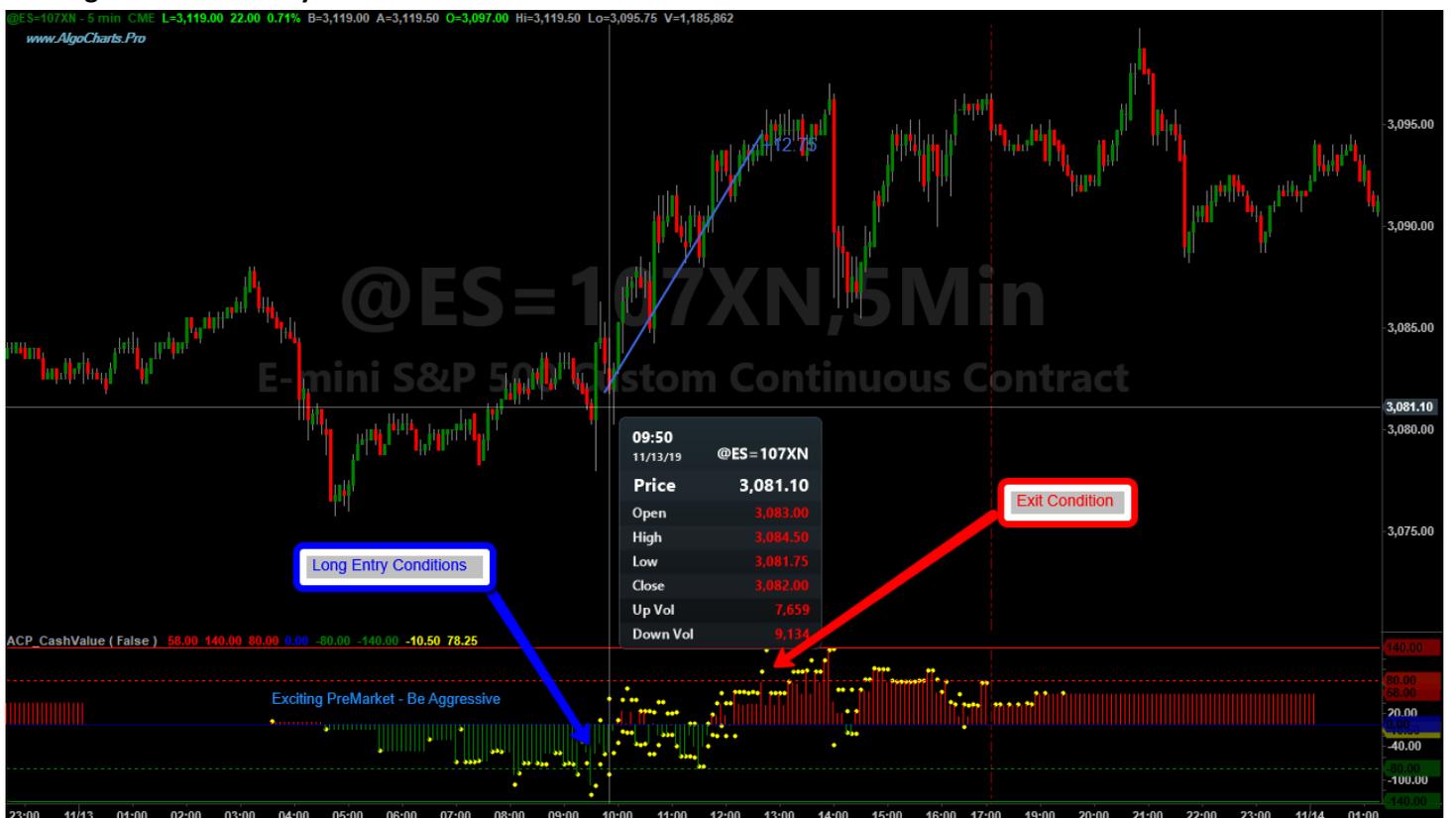
If the Pre-Market conditions are more liquid the oscillator becomes more excited and displays signals to enter a trade more frequently. The trader should take advantage of this and be more aggressive with Entries and Exits.

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